

## SNOHOMISH COUNTY AEROSPACE RESILIENCY PLAN

Administered by the Aerospace Futures Alliance and funded by the Snohomish County Economic & Workforce Recovery Task Force

**APPLICATION FORM** 

The Snohomish County Aerospace Resiliency Plan will support near-term recovery from the COVID-19 crisis and promote resiliency of Snohomish County's aerospace industry, preserving businesses and jobs.

AFA has been tasked by the Snohomish County Economic & Workforce Recovery Task Force to administer this FREE service. Any funds awarded must be expended by December 24<sup>th</sup>, 2020 and applicants must be able to complete projects by then to participate.

## **FUNDING OPPORTUNITY**

AFA has launched a funding opportunity and application to engage Snohomish County aerospace companies in resiliency strategies. AFA will consider requests for assistance in two categories. Applicants are eligible to apply for assistance in both categories and may submit for multiple strategies in the second category.

 Aerospace Business Solutions Plan: Work with a dedicated consultant to identify your company's core capabilities, strategic needs, and target markets for diversification. Consultants will engage in business-to-business matchmaking to drive new revenue and opportunities for product development and cross-industry collaboration. There is NO COST to the applicant for plan development and matchmaking services.

## Plans may include:

- Identification of the core capabilities of each business (e.g. certifications and approvals, technologies, equipment, or services) and target markets for diversification;
- Identification of strategic technology needs, capability gaps, and opportunities to foster collaborative product development or R&D with other businesses;
- Identification of product solutions needed to operate or expand business;
- Recommendations to strengthen the resiliency of the company as a result of the impacts associated with the COVID-19 pandemic.

Matchmaking services may include:

- Recruitment of Snohomish County, Puget Sound region, and Washington State aerospace companies to take part in Business-to-Business Matchmaking.
- Outreach and recruitment of small, mid-size and women and minority-owned aerospace companies.
- Outreach and recruitment of non-profit aerospace companies to take part in Business-to-Business matchmaking.
- Emphasis on including Commercial Space companies in the Business-to-Business matchmaking.
- 2. **Recovery & Resilience Strategies**: AFA will consider other strategies that promote the resilience of Snohomish County's aerospace industry. Potential strategies may include services for financial planning, operations and management consulting, lease negotiations, asset liquidation, ERP implementation, software integration, new product and market opportunities, or training and education of employees.

Applicants must provide a detailed description of their strategy, including how it will protect jobs and promote the company's recovery and resilience. There is no cap on the amount of funds that can be requested, however, AFA seeks to benefit as many companies and jobs as possible. The average award amount is expected to be between \$20,000 and \$30,000 per strategy.

## **USE OF FUNDS & ELIGIBILITY**

- A company must be located in Snohomish County
- A company must serve the aerospace industry
- A company must have been impacted by the COVID-19 crisis, including lost revenue or furloughed workers
- Funds cannot be awarded directly to companies. AFA will contract for services that promote recovery and resiliency due to COVID-19
- Funds cannot be used for payroll, debt relief, or normal business operations
- Projects must conclude and funds must be expended by December 24th, 2020

For questions, contact Emily Wittman at emilyw@afa-wa.com